

**Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025**

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Paul Rickard (LG330355400000B), hereby certify that I am the Chief Financial Officer of the Town of Mount Hope, and that the information provided in the Annual Financial Report of the Town of Mount Hope for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- B - General Town-Outside Village
- CR - Recreation
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- L - Library
- SF - Special District(s) Fire Protection
- SM - Special District(s) Miscellaneous
- SS - Special District(s) Sewer
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,135,016.27	\$2,097,736.00	\$2,359,606.00
210 - Petty Cash	\$589.77	\$333.00	\$200.00
Total for Cash and Cash Equivalents	\$1,135,606.04	\$2,098,069.00	\$2,359,806.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$2,055.00	\$840,240.00	\$698,185.00
Total for Restricted Cash and Cash Equivalents	\$2,055.00	\$840,240.00	\$698,185.00
Investments			
450 - Investments in Securities	\$520,551.22	-	-
Total for Investments	\$520,551.22	\$0.00	\$0.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$881,788.32	-	-
Total for Restricted Investments	\$881,788.32	\$0.00	\$0.00
Net Other Receivables			
380 - Accounts Receivable	\$22,566.37	\$153,199.00	\$52,182.00
Total for Net Other Receivables	\$22,566.37	\$153,199.00	\$52,182.00
Due From			

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
391 - Due From Other Funds	\$39,000.00	-	-
440 - Due from Other Governments Mortgage Tax & Sales Tax	\$119,805.00	-	-
Total for Due From	\$158,805.00	\$0.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$73,570.30	\$65,250.00	\$44,797.00
Total for Other Assets	\$73,570.30	\$65,250.00	\$44,797.00
Total for Assets	\$2,794,942.25	\$3,156,758.00	\$3,154,970.00
Total for Assets and Deferred Outflows	\$2,794,942.25	\$3,156,758.00	\$3,154,970.00

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$46,687.27	\$52,040.00	\$48,158.00
730 - Guaranty & Bid Deposits	\$851,232.14	\$1,144,826.00	\$1,285,541.00
Total for Payables	\$897,919.41	\$1,196,866.00	\$1,333,699.00
Payroll Liabilities			
710 - Consolidated Payroll	\$7,176.06	\$43,717.00	\$16,916.00
Total for Payroll Liabilities	\$7,176.06	\$43,717.00	\$16,916.00
Due to			
630 - Due To Other Funds	-	-	\$6,581.00
Total for Due to	\$0.00	\$0.00	\$6,581.00
Other Liabilities			
687 - Compensated Absences	\$6,985.08	-	-
688 - Other Liabilities	-	\$27,100.00	\$87,745.00
Total for Other Liabilities	\$6,985.08	\$27,100.00	\$87,745.00
Total for Liabilities	\$912,080.55	\$1,267,683.00	\$1,444,941.00
Fund Balance			
Nonspendable Fund Balance			

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
806 - Not In Spendable Form	\$73,570.30	\$65,250.00	\$44,797.00
Total for Nonspendable Fund Balance	\$73,570.30	\$65,250.00	\$44,797.00
Restricted Fund Balance			
814 - Workers Compensation Reserve	\$1,027.00	\$1,027.00	\$1,027.00
827 - Reserve for State and Local Retirement System Contributions	\$1,028.00	\$1,028.00	\$1,028.00
878 - Capital Reserve	\$881,788.32	\$838,185.00	\$696,130.00
Total for Restricted Fund Balance	\$883,843.32	\$840,240.00	\$698,185.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$461,000.00	\$152,175.00	\$155,000.00
915 - Assigned Unappropriated Fund Balance	\$60,848.00	\$95,758.00	\$65,074.00
Total for Assigned Fund Balance	\$521,848.00	\$247,933.00	\$220,074.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$403,600.00	\$735,652.00	\$746,973.00
Total for Unassigned Fund Balance	\$403,600.00	\$735,652.00	\$746,973.00
Total for Fund Balance	\$1,882,861.62	\$1,889,075.00	\$1,710,029.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,794,942.17	\$3,156,758.00	\$3,154,970.00

Town of Mount Hope
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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,832,163.00	\$1,768,659.00	\$1,690,624.00
Total for Property Taxes	\$1,832,163.00	\$1,768,659.00	\$1,690,624.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$73,558.00	\$73,648.00	\$73,440.00
1090 - Interest and Penalties on Real Prop Taxes	\$3,492.00	\$6,083.00	\$8,273.00
Total for Property Tax Items	\$77,050.00	\$79,731.00	\$81,713.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$79,000.00	\$124,068.00	-
1170 - Franchise Tax	\$48,629.00	-	-
Total for Non-Property Tax Items	\$127,629.00	\$124,068.00	\$0.00
Departmental Income			
1255 - Clerk Fees	\$4,726.00	\$4,598.00	\$5,558.00
1520 - Police Fees	\$76,624.00	\$80,555.00	\$71,290.00
2089 - Other Culture and Recreation Income	-	\$102.00	\$1,350.00
2192 - Charges For Cemetery Services	\$1,600.00	\$2,400.00	\$1,900.00
Total for Departmental Income	\$82,950.00	\$87,655.00	\$80,098.00
Use of Money and Property			

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2401 - Interest and Earnings	\$92,844.00	\$94,518.00	\$75,595.00
2410 - Rental of Real Property	\$21,638.00	\$20,992.00	\$23,083.00
Total for Use of Money and Property	\$114,482.00	\$115,510.00	\$98,678.00
Licenses and Permits			
2544 - Dog Licenses	\$1,432.00	\$1,074.00	\$1,643.00
2545 - Licenses Other	\$950.00	\$600.00	-
2590 - Permits Other	\$4,165.00	\$48,976.00	-
Total for Licenses and Permits	\$6,547.00	\$50,650.00	\$1,643.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$45,967.00	\$86,968.00	\$20,795.00
2611 - Fines and Penalties Dog Cases	\$100.00	\$395.00	\$300.00
Total for Fines and Forfeitures	\$46,067.00	\$87,363.00	\$21,095.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$15,600.00	\$163.00	\$8,360.00
Total for Sales of Property and Compensation for Loss	\$15,600.00	\$163.00	\$8,360.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$10,245.00	\$3,137.00	-
2705 - Gifts and Donations	-	\$3,079.00	\$2,950.00
2770 - Unclassified	\$14,137.00	-	\$4,877.00
<i>Misc Local Resources & Sponsorships/Vendors</i>			
Total for Other Revenues	\$24,382.00	\$6,216.00	\$7,827.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
State Aid			
3001 - State Aid Revenue Sharing	\$13,981.00	-	-
3005 - State Aid Mortgage Tax	\$187,773.00	\$16,523.00	-
3089 - State Aid Other	\$978.00	\$978.00	-
<i>Additional Grant Aid received upon close out</i>			
3389 - State Aid Other Public Safety	\$27,100.00	\$7,449.00	-
Total for State Aid	\$229,832.00	\$24,950.00	\$0.00
Federal Aid			
4089 - Federal Aid Other	\$84,424.00	\$91,946.00	\$374,133.00
Total for Federal Aid	\$84,424.00	\$91,946.00	\$374,133.00
Total for Revenues	\$2,641,126.00	\$2,436,911.00	\$2,364,171.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$121,290.00	-
Total for Operating Transfers	\$0.00	\$121,290.00	\$0.00
Total for Other Sources	\$0.00	\$121,290.00	\$0.00
Total for Revenues and Other Sources	\$2,641,126.00	\$2,558,201.00	\$2,364,171.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$57,923.00	\$52,092.00	\$43,287.00
10104 - Legislative Board - Contractual	\$8,730.00	\$6,737.00	\$3,399.00
Total for Legislative Board	\$66,653.00	\$58,829.00	\$46,686.00
Judicial			
11101 - Municipal Court - Personal Services	\$98,354.00	\$99,481.00	\$84,035.00
11102 - Municipal Court - Equipment and Capital Outlay	\$1,417.00	-	-
11104 - Municipal Court - Contractual	\$5,864.00	\$40,355.00	\$17,849.00
Total for Judicial	\$105,635.00	\$139,836.00	\$101,884.00
Executive			
12201 - Supervisor - Personal Services	\$83,823.00	\$81,742.00	\$33,539.00
12204 - Supervisor - Contractual	\$10,481.00	\$10,189.00	\$11,237.00
Total for Executive	\$94,304.00	\$91,931.00	\$44,776.00
Finance			
13304 - Tax Collection - Contractual	\$3,210.00	\$3,220.00	\$2,552.00
13401 - Budget - Personal Services	\$5,000.00	\$3,000.00	\$3,060.00
13551 - Assessment - Personal Services	\$52,222.00	\$48,602.00	\$42,132.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
13554 - Assessment - Contractual	\$8,944.00	\$7,645.00	\$5,807.00
Total for Finance	\$69,376.00	\$62,467.00	\$53,551.00
Municipal Staff			
14101 - Clerk - Personal Services	\$95,431.00	\$88,328.00	\$76,310.00
14104 - Clerk - Contractual	\$4,262.00	\$7,615.00	\$5,228.00
14204 - Law - Contractual	\$49,605.00	\$38,339.00	\$33,533.00
14404 - Engineer - Contractual	\$91,850.00	\$21,163.00	\$3,020.00
Total for Municipal Staff	\$241,148.00	\$155,445.00	\$118,091.00
Shared Services			
16104 - Central Services Administration - Contractual	-	-	\$1,195.00
16201 - Operation of Plant - Personal Services	\$18,796.00	\$13,410.00	-
16202 - Operation of Plant - Equipment and Capital Outlay	\$16,961.00	\$13,652.00	-
16204 - Operation of Plant - Contractual	\$96,179.00	\$249,095.00	\$282,425.00
16404 - Central Garage - Contractual	\$20,936.00	\$20,741.00	\$23,290.00
16504 - Central Communication System - Contractual	-	\$489.00	\$1,020.00
Total for Shared Services	\$152,872.00	\$297,387.00	\$307,930.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$102,028.00	\$78,244.00	\$69,768.00
19204 - Municipal Association Dues - Contractual	-	-	\$1,100.00
19894 - General Government Support, Other - Contractual <i>Utilities</i>	\$105,024.00	\$7,394.00	-
Total for Special Items	\$207,052.00	\$85,638.00	\$70,868.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for General Government Support	\$937,040.00	\$891,533.00	\$743,786.00
Public Safety			
Administration			
30104 - Public Safety Administration - Contractual	\$521.00	\$322.00	-
Total for Administration	\$521.00	\$322.00	\$0.00
Law Enforcement			
31201 - Police - Personal Services	\$637,417.00	\$578,479.00	\$495,038.00
31202 - Police - Equipment and Capital Outlay	\$111,989.00	\$129,146.00	\$17,868.00
31204 - Police - Contractual	\$114,788.00	\$131,073.00	\$138,631.00
Total for Law Enforcement	\$864,194.00	\$838,698.00	\$651,537.00
Traffic Control			
33104 - Traffic Control - Contractual	\$14,538.00	\$14,000.00	\$13,988.00
Total for Traffic Control	\$14,538.00	\$14,000.00	\$13,988.00
Animal Control			
35101 - Dog Control - Personal Services	-	-	\$5,872.00
35104 - Dog Control - Contractual	\$1,250.00	\$750.00	\$1,309.00
Total for Animal Control	\$1,250.00	\$750.00	\$7,181.00
Total for Public Safety	\$880,503.00	\$853,770.00	\$672,706.00
Transportation			

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For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Highway			
50101 - Highway and Street Administration - Personal Services	\$118,964.00	\$132,749.00	\$114,550.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	-	\$1,209.00	-
50104 - Highway and Street Administration - Contractual	\$4,626.00	\$9,203.00	\$6,059.00
51324 - Garage - Contractual	\$22,148.00	\$17,631.00	\$26,907.00
Total for Highway	\$145,738.00	\$160,792.00	\$147,516.00
Total for Transportation	\$145,738.00	\$160,792.00	\$147,516.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
67724 - Programs for the Aging - Contractual	\$18,773.00	\$16,539.00	\$16,131.00
Total for Economic Opportunity and Development	\$18,773.00	\$16,539.00	\$16,131.00
Total for Economic Assistance and Opportunity	\$18,773.00	\$16,539.00	\$16,131.00
Culture and Recreation			
Recreation			
71401 - Playground and Recreation Centers - Personal Services	\$37,194.00	\$6,130.00	\$5,706.00
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$5,922.00	-	-
71404 - Playground and Recreation Centers - Contractual	\$79,135.00	\$8,815.00	\$20,826.00
73101 - Youth Programs - Personal Services	-	\$953.00	-
73104 - Youth Programs - Contractual	-	\$20.00	-

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Recreation	\$122,251.00	\$15,918.00	\$26,532.00
Culture			
74104 - Library - Contractual	\$3,010.00	\$2,000.00	\$2,240.00
75204 - Historical Property - Contractual	\$1,023.00	\$7,600.00	\$40,565.00
75504 - Celebrations - Contractual	\$13,416.00	\$10,646.00	\$6,119.00
Total for Culture	\$17,449.00	\$20,246.00	\$48,924.00
Total for Culture and Recreation	\$139,700.00	\$36,164.00	\$75,456.00
Home and Community Services			
General Environment			
80304 - Research - Contractual	\$9,640.00	-	-
Total for General Environment	\$9,640.00	\$0.00	\$0.00
Natural Resources			
87454 - Flood and Erosion Control - Contractual	\$9,825.00	\$6,095.00	\$400.00
Total for Natural Resources	\$9,825.00	\$6,095.00	\$400.00
Total for Home and Community Services	\$19,465.00	\$6,095.00	\$400.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$72,707.00	\$61,343.00	\$46,829.00
90158 - Police Retirement - Employee Benefits	\$126,428.00	\$105,161.00	\$87,562.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90308 - Social Security - Employee Benefits	\$91,454.00	\$86,758.00	\$73,926.00
90408 - Workers' Compensation - Employee Benefits	\$26,934.00	\$23,813.00	\$22,011.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$188,592.00	\$137,171.00	\$115,074.00
Total for Employee Benefits	\$506,115.00	\$414,246.00	\$345,402.00
Total for Employee Benefits	\$506,115.00	\$414,246.00	\$345,402.00
Total for Expenditures	\$2,647,334.00	\$2,379,139.00	\$2,001,397.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$132,497.00
Total for Interfund Transfers	\$0.00	\$0.00	\$132,497.00
Total for Interfund Transfers	\$0.00	\$0.00	\$132,497.00
Total for Other Uses	\$0.00	\$0.00	\$132,497.00
Total for Expenditures and Other Uses	\$2,647,334.00	\$2,379,139.00	\$2,133,894.00

Town of Mount Hope
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**A - General
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,889,070.75	\$1,710,008.75	\$1,479,731.75
8022 - Restated Fund Balance - Beginning of Year	\$1,889,070.75	\$1,710,008.75	\$1,479,731.75
Add Revenues and Other Sources	\$2,641,126.00	\$2,558,201.00	\$2,364,171.00
Deduct Expenditures and Other Uses	\$2,647,334.00	\$2,379,139.00	\$2,133,894.00
8029 - Fund Balance - End of Year	\$1,882,862.75	\$1,889,070.75	\$1,710,008.75

Town of Mount Hope
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**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$1,826,052.00	\$1,826,052.00	\$1,771,626.00
1099 - Est Rev - Property Tax Items	\$90,660.00	\$79,763.00	\$81,671.00
1199 - Est Rev - Non-Property Tax Items	\$288,885.00	-	-
2199 - Est Rev - Departmental Income	\$141,435.00	\$142,250.00	\$148,600.00
2499 - Est Rev - Use of Money and Property	\$20,000.00	\$18,000.00	\$15,000.00
2599 - Est Rev - Licenses and Permits	\$1,000.00	\$1,000.00	\$5,000.00
2649 - Est Rev - Fines and Forfeitures	\$65,000.00	\$65,000.00	\$16,000.00
2799 - Est Rev - Other Revenues	\$232,000.00	\$225,000.00	\$61,000.00
2899 - Est Rev - Interfund Revenues	\$150,731.00	-	-
3099 - Est Rev - State Aid	\$13,000.00	\$13,000.00	\$10,000.00
4099 - Est Rev - Federal Aid	\$260,000.00	-	-
Total for Estimated Revenue	\$3,088,763.00	\$2,370,065.00	\$2,108,897.00
Estimated Other Sources			
511 - Appropriated Reserves and Restricted Fund Balance	\$358,000.00	\$140,000.00	\$17,750.00
599 - Appropriated Fund Balance	\$461,000.00	\$152,175.00	\$155,000.00
Total for Estimated Other Sources	\$819,000.00	\$292,175.00	\$172,750.00
Total for Estimated Revenues and Other Sources	\$3,907,763.00	\$2,662,240.00	\$2,281,647.00

Town of Mount Hope
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**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$995,275.00	\$871,581.00	\$698,820.00
3999 - App - Public Safety	\$922,067.00	\$901,634.00	\$878,460.00
5999 - App - Transportation	\$146,867.00	\$138,085.00	\$161,567.00
6999 - App - Economic Assistance and Opportunity	\$20,800.00	\$19,800.00	\$18,200.00
7999 - App - Culture and Recreation	\$1,006,806.00	\$138,780.00	\$94,600.00
8999 - App - Home and Community Services	\$1,000.00	\$1,000.00	\$1,000.00
9199 - App - Employee Benefits	\$814,948.00	\$591,360.00	\$429,000.00
Total for Estimated Appropriations	\$3,907,763.00	\$2,662,240.00	\$2,281,647.00
Total for Estimated Appropriations and Other Uses	\$3,907,763.00	\$2,662,240.00	\$2,281,647.00

Town of Mount Hope
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**B - General Town-Outside Village
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$302,037.00	\$3,376,868.00	\$2,834,345.00
Total for Cash and Cash Equivalents	\$302,037.00	\$3,376,868.00	\$2,834,345.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$2,053.00	\$391,221.00	\$568,554.00
Total for Restricted Cash and Cash Equivalents	\$2,053.00	\$391,221.00	\$568,554.00
Investments			
450 - Investments in Securities	\$2,901,714.00	-	-
Total for Investments	\$2,901,714.00	\$0.00	\$0.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$405,339.00	-	-
Total for Restricted Investments	\$405,339.00	\$0.00	\$0.00
Net Other Receivables			
380 - Accounts Receivable	\$15,508.00	-	-
Total for Net Other Receivables	\$15,508.00	\$0.00	\$0.00
Due From			
391 - Due From Other Funds	\$85,955.00	-	\$77,352.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
440 - Due from Other Governments	-	-	\$12,666.00
Total for Due From	\$85,955.00	\$0.00	\$90,018.00
Other Assets			
480 - Prepaid Expenses	\$6,860.00	\$3,883.00	\$6,917.00
Total for Other Assets	\$6,860.00	\$3,883.00	\$6,917.00
Total for Assets	\$3,719,466.00	\$3,771,972.00	\$3,499,834.00
Total for Assets and Deferred Outflows	\$3,719,466.00	\$3,771,972.00	\$3,499,834.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$5,450.00	\$2,240.00	\$5,835.00
601 - Accrued Liabilities	-	\$801.00	-
Total for Payables	\$5,450.00	\$3,041.00	\$5,835.00
Payroll Liabilities			
710 - Consolidated Payroll	\$755.00	\$3,432.00	\$1,822.00
Total for Payroll Liabilities	\$755.00	\$3,432.00	\$1,822.00
Due to			
630 - Due To Other Funds	-	-	\$3,111.00
Total for Due to	\$0.00	\$0.00	\$3,111.00
Total for Liabilities	\$6,205.00	\$6,473.00	\$10,768.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$6,860.00	\$3,883.00	\$6,917.00
Total for Nonspendable Fund Balance	\$6,860.00	\$3,883.00	\$6,917.00
Restricted Fund Balance			
814 - Workers Compensation Reserve	\$1,025.00	\$1,025.00	\$1,025.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
827 - Reserve for State and Local Retirement System Contributions	\$1,028.00	\$1,028.00	\$1,028.00
878 - Capital Reserve	\$405,339.00	\$389,168.00	\$566,501.00
Total for Restricted Fund Balance	\$407,392.00	\$391,221.00	\$568,554.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$412,734.00	\$143,537.00	\$102,743.00
915 - Assigned Unappropriated Fund Balance	\$2,886,274.00	\$3,226,858.00	\$2,810,852.00
Total for Assigned Fund Balance	\$3,299,008.00	\$3,370,395.00	\$2,913,595.00
Total for Fund Balance	\$3,713,260.00	\$3,765,499.00	\$3,489,066.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,719,465.00	\$3,771,972.00	\$3,499,834.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	-	\$215,833.00	\$101,034.00
1170 - Franchise Tax	-	\$52,760.00	\$56,020.00
Total for Non-Property Tax Items	\$0.00	\$268,593.00	\$157,054.00
Departmental Income			
1560 - Safety Inspection Fees	-	-	\$119,145.00
2110 - Zoning Fees	\$1,100.00	-	\$250.00
2115 - Planning Board Fees	\$900.00	\$8,964.00	\$59,000.00
2130 - Refuse and Garbage Charges	-	-	\$1,412.00
Total for Departmental Income	\$2,000.00	\$8,964.00	\$179,807.00
Use of Money and Property			
2401 - Interest and Earnings	\$138,982.00	\$153,186.00	\$143,353.00
Total for Use of Money and Property	\$138,982.00	\$153,186.00	\$143,353.00
Licenses and Permits			
2555 - Building and Alteration Permits	\$163,221.00	\$311,801.00	-
Total for Licenses and Permits	\$163,221.00	\$311,801.00	\$0.00
Other Revenues			
2705 - Gifts and Donations	-	-	\$1,020.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2770 - Unclassified <i>Misc Local Sources</i>	\$817.00	\$1,699.00	-
Total for Other Revenues	\$817.00	\$1,699.00	\$1,020.00
State Aid			
3001 - State Aid Revenue Sharing	-	\$13,981.00	\$13,981.00
3089 - State Aid Other <i>Mortgage Tax</i>	\$59,417.00	-	-
Total for State Aid	\$59,417.00	\$13,981.00	\$13,981.00
Total for Revenues	\$364,437.00	\$758,224.00	\$495,215.00
Total for Revenues and Other Sources	\$364,437.00	\$758,224.00	\$495,215.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14301 - Personnel - Personal Services	\$22,774.00	\$15,070.00	\$12,175.00
14304 - Personnel - Contractual	\$246.00	-	\$495.00
Total for Municipal Staff	\$23,020.00	\$15,070.00	\$12,670.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$5,640.00	\$5,684.00	\$5,919.00
19894 - General Government Support, Other - Contractual Utilities	\$3,978.00	\$929.00	-
Total for Special Items	\$9,618.00	\$6,613.00	\$5,919.00
Total for General Government Support	\$32,638.00	\$21,683.00	\$18,589.00
Public Safety			
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$84,885.00	\$76,988.00	\$93,880.00
36202 - Safety Inspection - Equipment and Capital Outlay	\$3,341.00	-	-
36204 - Safety Inspection - Contractual	\$3,232.00	\$13,971.00	\$24,714.00
Total for Other Public Safety	\$91,458.00	\$90,959.00	\$118,594.00
Total for Public Safety	\$91,458.00	\$90,959.00	\$118,594.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Culture and Recreation			
Recreation			
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	-	-	\$9,166.00
71404 - Playground and Recreation Centers - Contractual	-	\$745.00	\$186.00
73104 - Youth Programs - Contractual	-	\$337.00	\$1,679.00
73204 - Joint Youth Programs - Contractual	-	\$5,480.00	\$5,300.00
Total for Recreation	\$0.00	\$6,562.00	\$16,331.00
Total for Culture and Recreation	\$0.00	\$6,562.00	\$16,331.00
Home and Community Services			
General Environment			
80104 - Zoning - Contractual	\$3,124.00	\$1,358.00	\$2,676.00
80201 - Planning and Surveys - Personal Services	\$8,525.00	\$7,486.00	\$10,906.00
80202 - Planning and Surveys - Equipment and Capital Outlay	\$2,273.00	-	-
80204 - Planning and Surveys - Contractual	\$9,442.00	\$49,397.00	\$19,350.00
Total for General Environment	\$23,364.00	\$58,241.00	\$32,932.00
Sanitation			
81601 - Refuse and Garbage - Personal Services	-	-	\$63,891.00
81604 - Refuse and Garbage - Contractual	-	\$20,143.00	\$22,973.01
Total for Sanitation	\$0.00	\$20,143.00	\$86,864.01
Total for Home and Community Services	\$23,364.00	\$78,384.00	\$119,796.01

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$14,342.00	\$15,600.00	\$20,751.00
90308 - Social Security - Employee Benefits	\$8,879.00	\$8,722.00	\$13,785.00
90408 - Workers' Compensation - Employee Benefits	\$2,993.00	\$5,142.00	\$5,176.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	-	\$2,385.00	\$2,480.00
Total for Employee Benefits	\$26,214.00	\$31,849.00	\$42,192.00
Total for Employee Benefits	\$26,214.00	\$31,849.00	\$42,192.00
Total for Expenditures	\$173,674.00	\$229,437.00	\$315,502.01
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to Highway for Services provided to B taxpayers</i>	\$243,000.00	\$252,352.00	-
Total for Interfund Transfers	\$243,000.00	\$252,352.00	\$0.00
Total for Interfund Transfers	\$243,000.00	\$252,352.00	\$0.00
Total for Other Uses	\$243,000.00	\$252,352.00	\$0.00
Total for Expenditures and Other Uses	\$416,674.00	\$481,789.00	\$315,502.01

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$3,765,500.99	\$3,489,065.99	\$3,309,353.00
8022 - Restated Fund Balance - Beginning of Year	\$3,765,500.99	\$3,489,065.99	\$3,309,353.00
Add Revenues and Other Sources	\$364,437.00	\$758,224.00	\$495,215.00
Deduct Expenditures and Other Uses	\$416,674.00	\$481,789.00	\$315,502.01
8029 - Fund Balance - End of Year	\$3,713,263.99	\$3,765,500.99	\$3,489,065.99

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	\$160,000.00	\$160,000.00	\$173,020.00
2399 - Est Rev - Intergovernmental Charges	\$6,000.00	\$18,000.00	\$22,500.00
2499 - Est Rev - Use of Money and Property	\$120,000.00	\$120,000.00	\$60,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	-	\$500.00
3099 - Est Rev - State Aid	-	-	\$164,000.00
Total for Estimated Revenue	\$286,000.00	\$298,000.00	\$420,020.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$412,734.00	\$143,537.00	\$102,743.00
Total for Estimated Other Sources	\$412,734.00	\$143,537.00	\$102,743.00
Total for Estimated Revenues and Other Sources	\$698,734.00	\$441,537.00	\$522,763.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$50,529.00	\$34,528.00	\$24,300.00
3999 - App - Public Safety	\$251,416.00	\$102,353.00	\$114,463.00
7999 - App - Culture and Recreation	\$5,000.00	\$5,000.00	\$17,100.00
8999 - App - Home and Community Services	\$40,567.00	\$31,606.00	\$205,900.00
9199 - App - Employee Benefits	\$86,222.00	\$25,050.00	\$86,000.00
Total for Estimated Appropriations	\$433,734.00	\$198,537.00	\$447,763.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$265,000.00	\$243,000.00	\$75,000.00
Total for Estimated Other Uses	\$265,000.00	\$243,000.00	\$75,000.00
Total for Estimated Appropriations and Other Uses	\$698,734.00	\$441,537.00	\$522,763.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CR - Recreation
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$353.00	\$142,353.00	\$126,137.00
Total for Cash and Cash Equivalents	\$353.00	\$142,353.00	\$126,137.00
Investments			
450 - Investments in Securities	\$158,572.36	-	-
Total for Investments	\$158,572.36	\$0.00	\$0.00
Total for Assets	\$158,925.36	\$142,353.00	\$126,137.00
Total for Assets and Deferred Outflows	\$158,925.36	\$142,353.00	\$126,137.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CR - Recreation
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$158,925.00	\$142,353.00	\$126,137.00
Total for Assigned Fund Balance	\$158,925.00	\$142,353.00	\$126,137.00
Total for Fund Balance	\$158,925.00	\$142,353.00	\$126,137.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$158,925.00	\$142,353.00	\$126,137.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CR - Recreation
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$4,451.00	-	-
Total for Use of Money and Property	\$4,451.00	\$0.00	\$0.00
Other Revenues			
2770 - Unclassified <i>Builder's Fee for Maintaining Parks</i>	\$12,121.00	\$16,216.00	\$56,409.00
Total for Other Revenues	\$12,121.00	\$16,216.00	\$56,409.00
Total for Revenues	\$16,572.00	\$16,216.00	\$56,409.00
Total for Revenues and Other Sources	\$16,572.00	\$16,216.00	\$56,409.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CR - Recreation
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

CR - Recreation
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$142,353.00	\$126,137.00	\$69,728.00
8022 - Restated Fund Balance - Beginning of Year	\$142,353.00	\$126,137.00	\$69,728.00
Add Revenues and Other Sources	\$16,572.00	\$16,216.00	\$56,409.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$158,925.00	\$142,353.00	\$126,137.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$3,511.01	\$180,803.11	\$170,778.00
Total for Cash and Cash Equivalents	\$3,511.01	\$180,803.11	\$170,778.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	\$62,966.00	\$59,874.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$62,966.00	\$59,874.00
Investments			
450 - Investments in Securities	\$186,748.20	-	-
Total for Investments	\$186,748.20	\$0.00	\$0.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$65,584.39	-	-
Total for Restricted Investments	\$65,584.39	\$0.00	\$0.00
Total for Assets	\$255,843.60	\$243,769.11	\$230,652.00
Total for Assets and Deferred Outflows	\$255,843.60	\$243,769.11	\$230,652.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$65,584.39	\$62,966.00	\$59,874.00
Total for Restricted Fund Balance	\$65,584.39	\$62,966.00	\$59,874.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$190,259.21	\$180,803.11	\$170,778.00
Total for Assigned Fund Balance	\$190,259.21	\$180,803.11	\$170,778.00
Total for Fund Balance	\$255,843.60	\$243,769.11	\$230,652.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$255,843.60	\$243,769.11	\$230,652.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$2,000.00	\$2,000.00	\$280.00
Total for Property Taxes	\$2,000.00	\$2,000.00	\$280.00
Use of Money and Property			
2401 - Interest and Earnings	\$10,075.00	\$11,897.00	\$10,991.00
Total for Use of Money and Property	\$10,075.00	\$11,897.00	\$10,991.00
Total for Revenues	\$12,075.00	\$13,897.00	\$11,271.00
Total for Revenues and Other Sources	\$12,075.00	\$13,897.00	\$11,271.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51204 - Maintenance of Bridges - Contractual	-	\$780.00	-
Total for Highway	\$0.00	\$780.00	\$0.00
Total for Transportation	\$0.00	\$780.00	\$0.00
Total for Expenditures	\$0.00	\$780.00	\$0.00
Total for Expenditures and Other Uses	\$0.00	\$780.00	\$0.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$243,768.44	\$230,651.44	\$219,380.44
8022 - Restated Fund Balance - Beginning of Year	\$243,768.44	\$230,651.44	\$219,380.44
Add Revenues and Other Sources	\$12,075.00	\$13,897.00	\$11,271.00
Deduct Expenditures and Other Uses	\$0.00	\$780.00	\$0.00
8029 - Fund Balance - End of Year	\$255,843.44	\$243,768.44	\$230,651.44

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$2,000.00	\$2,000.00	\$2,000.00
2499 - Est Rev - Use of Money and Property	\$8,000.00	\$8,000.00	\$1,100.00
Total for Estimated Revenue	\$10,000.00	\$10,000.00	\$3,100.00
Total for Estimated Revenues and Other Sources	\$10,000.00	\$10,000.00	\$3,100.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$10,000.00	\$10,000.00	\$3,000.00
9199 - App - Employee Benefits	-	-	\$100.00
Total for Estimated Appropriations	\$10,000.00	\$10,000.00	\$3,100.00
Total for Estimated Appropriations and Other Uses	\$10,000.00	\$10,000.00	\$3,100.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$346,860.00	\$1,687,773.00	\$1,420,992.00
Total for Cash and Cash Equivalents	\$346,860.00	\$1,687,773.00	\$1,420,992.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	\$675,938.00	\$663,644.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$675,938.00	\$663,644.00
Investments			
450 - Investments in Securities	\$1,775,055.00	-	-
Total for Investments	\$1,775,055.00	\$0.00	\$0.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$83,530.00	-	-
Total for Restricted Investments	\$83,530.00	\$0.00	\$0.00
Net Other Receivables			
380 - Accounts Receivable	\$1,580.48	-	-
Total for Net Other Receivables	\$1,580.48	\$0.00	\$0.00
Due From			
391 - Due From Other Funds	-	-	\$10,416.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
440 - Due from Other Governments <i>Sales Tax 4th quarter, Fuel Reimbursements</i>	\$143,813.01	\$164,780.00	\$304,523.00
Total for Due From	\$143,813.01	\$164,780.00	\$314,939.00
Other Assets			
480 - Prepaid Expenses	\$60,133.40	\$53,453.00	\$16,434.00
Total for Other Assets	\$60,133.40	\$53,453.00	\$16,434.00
Total for Assets	\$2,410,971.89	\$2,581,944.00	\$2,416,009.00
Total for Assets and Deferred Outflows	\$2,410,971.89	\$2,581,944.00	\$2,416,009.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$349,536.00	\$104,759.00	\$5,040.00
Total for Payables	\$349,536.00	\$104,759.00	\$5,040.00
Payroll Liabilities			
710 - Consolidated Payroll	\$5,559.00	\$28,208.00	\$10,741.00
Total for Payroll Liabilities	\$5,559.00	\$28,208.00	\$10,741.00
Other Liabilities			
687 - Compensated Absences	\$67,286.00	\$132,862.00	\$123,096.00
Total for Other Liabilities	\$67,286.00	\$132,862.00	\$123,096.00
Total for Liabilities	\$422,381.00	\$265,829.00	\$138,877.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$60,133.00	\$53,453.00	\$16,434.00
Total for Nonspendable Fund Balance	\$60,133.00	\$53,453.00	\$16,434.00
Restricted Fund Balance			
878 - Capital Reserve	\$83,530.00	\$675,938.00	\$663,643.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Restricted Fund Balance	\$83,530.00	\$675,938.00	\$663,643.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$169,264.00	-	-
915 - Assigned Unappropriated Fund Balance	\$1,675,664.00	\$1,586,725.00	\$1,597,055.00
Total for Assigned Fund Balance	\$1,844,928.00	\$1,586,725.00	\$1,597,055.00
Total for Fund Balance	\$1,988,591.00	\$2,316,116.00	\$2,277,132.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,410,972.00	\$2,581,945.00	\$2,416,009.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$243,772.00	\$242,611.00	\$273,812.00
Total for Property Taxes	\$243,772.00	\$242,611.00	\$273,812.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$1,035,000.00	\$1,035,000.00	\$1,362,578.00
Total for Non-Property Tax Items	\$1,035,000.00	\$1,035,000.00	\$1,362,578.00
Intergovernmental Charges			
2302 - Snow Removal Services Other Governments <i>Orange County Snow Contract</i>	\$50,793.00	\$52,520.00	\$46,359.00
Total for Intergovernmental Charges	\$50,793.00	\$52,520.00	\$46,359.00
Use of Money and Property			
2401 - Interest and Earnings	\$81,978.00	\$82,887.00	\$86,797.00
Total for Use of Money and Property	\$81,978.00	\$82,887.00	\$86,797.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$328.00	\$338.00	\$355.00
2655 - Sales Other	\$1,363.00	\$6,370.00	\$30,853.00
2665 - Sales of Equipment	\$25,000.00	\$25,001.00	-
Total for Sales of Property and Compensation for Loss	\$26,691.00	\$31,709.00	\$31,208.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Other Revenues			
2770 - Unclassified Refund of Payroll Fees	\$114.00	\$2,549.00	\$6,115.00
Total for Other Revenues	\$114.00	\$2,549.00	\$6,115.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$195,363.00	\$167,215.00	\$154,229.00
Total for State Aid	\$195,363.00	\$167,215.00	\$154,229.00
Total for Revenues	\$1,633,711.00	\$1,614,491.00	\$1,961,098.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$243,000.00	\$75,000.00	-
Total for Operating Transfers	\$243,000.00	\$75,000.00	\$0.00
Total for Other Sources	\$243,000.00	\$75,000.00	\$0.00
Total for Revenues and Other Sources	\$1,876,711.00	\$1,689,491.00	\$1,961,098.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$31,491.00	\$35,491.00	\$30,977.00
19894 - General Government Support, Other - Contractual Utilities	\$9,057.00	\$2,527.00	-
Total for Special Items	\$40,548.00	\$38,018.00	\$30,977.00
Total for General Government Support	\$40,548.00	\$38,018.00	\$30,977.00
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$329,243.00	\$261,310.00	\$236,005.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$329,301.00	\$100,580.00	-
51104 - Maintenance of Roads - Contractual	\$52,943.00	\$56,975.00	\$156,235.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$234,433.00	\$186,738.00	\$198,200.00
51302 - Machinery - Equipment and Capital Outlay	\$325,955.00	\$122,768.00	-
51304 - Machinery - Contractual	\$25,854.00	\$24,676.00	\$12,583.00
51401 - Brush And Weeds - Personal Services	\$30,590.00	\$45,009.00	\$19,348.00
51402 - Brush And Weeds - Equipment and Capital Outlay	\$12,584.00	\$827.00	\$1,000.00
51404 - Brush And Weeds - Contractual	\$1,928.00	\$3,086.00	\$6,399.00
51421 - Snow Removal - Personal Services	\$160,438.00	\$254,134.00	\$185,789.00

Town of Mount Hope
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For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
51422 - Snow Removal - Equipment and Capital Outlay	-	-	\$147,986.00
51424 - Snow Removal - Contractual	\$174,267.00	\$106,767.00	\$138,724.00
Total for Highway	\$1,677,536.00	\$1,162,870.00	\$1,102,269.00
Total for Transportation	\$1,677,536.00	\$1,162,870.00	\$1,102,269.00
Home and Community Services			
Special Services			
89891 - Home and Community Services, Other - Personal Services Trash Days	\$17,133.00	-	-
89894 - Home and Community Services, Other - Contractual Trash Days	\$16,397.00	-	-
Total for Special Services	\$33,530.00	\$0.00	\$0.00
Total for Home and Community Services	\$33,530.00	\$0.00	\$0.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$74,293.00	\$62,976.00	\$49,303.00
90308 - Social Security - Employee Benefits	\$45,269.00	\$43,254.00	\$34,824.00
90408 - Workers' Compensation - Employee Benefits	\$29,927.00	\$28,957.00	\$25,418.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$303,133.00	\$293,140.00	\$360,098.00
Total for Employee Benefits	\$452,622.00	\$428,327.00	\$469,643.00
Total for Employee Benefits	\$452,622.00	\$428,327.00	\$469,643.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Expenditures	\$2,204,236.00	\$1,629,215.00	\$1,602,889.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$21,290.00	-
Total for Interfund Transfers	\$0.00	\$21,290.00	\$0.00
Total for Interfund Transfers	\$0.00	\$21,290.00	\$0.00
Total for Other Uses	\$0.00	\$21,290.00	\$0.00
Total for Expenditures and Other Uses	\$2,204,236.00	\$1,650,505.00	\$1,602,889.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,316,118.00	\$2,277,132.00	\$1,918,923.00
8022 - Restated Fund Balance - Beginning of Year	\$2,316,118.00	\$2,277,132.00	\$1,918,923.00
Add Revenues and Other Sources	\$1,876,711.00	\$1,689,491.00	\$1,961,098.00
Deduct Expenditures and Other Uses	\$2,204,236.00	\$1,650,505.00	\$1,602,889.00
8029 - Fund Balance - End of Year	\$1,988,593.00	\$2,316,118.00	\$2,277,132.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$243,772.00	\$243,772.00	\$242,611.00
1199 - Est Rev - Non-Property Tax Items	\$845,987.00	\$1,035,000.00	\$1,035,000.00
2399 - Est Rev - Intergovernmental Charges	\$50,000.00	\$49,113.00	\$53,300.00
2499 - Est Rev - Use of Money and Property	\$60,000.00	\$58,000.00	\$43,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	-	\$25,650.00
2799 - Est Rev - Other Revenues	-	-	\$500.00
3099 - Est Rev - State Aid	\$241,231.00	\$209,309.00	\$198,199.00
Total for Estimated Revenue	\$1,440,990.00	\$1,595,194.00	\$1,598,260.00
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	\$265,000.00	\$318,000.00	\$125,000.00
599 - Appropriated Fund Balance	\$169,264.00	-	-
Total for Estimated Other Sources	\$434,264.00	\$318,000.00	\$125,000.00
Total for Estimated Revenues and Other Sources	\$1,875,254.00	\$1,913,194.00	\$1,723,260.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$1,376,323.00	\$1,358,046.00	\$1,318,260.00
9199 - App - Employee Benefits	\$498,931.00	\$555,148.00	\$405,000.00
Total for Estimated Appropriations	\$1,875,254.00	\$1,913,194.00	\$1,723,260.00
Total for Estimated Appropriations and Other Uses	\$1,875,254.00	\$1,913,194.00	\$1,723,260.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

H - Capital Projects
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	-	-	\$77,352.00
Total for Due to	\$0.00	\$0.00	\$77,352.00
Total for Liabilities	\$0.00	\$0.00	\$77,352.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	-	(\$77,352.00)
Total for Unassigned Fund Balance	\$0.00	\$0.00	(\$77,352.00)
Total for Fund Balance	\$0.00	\$0.00	(\$77,352.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$77,352.00	-
Total for Operating Transfers	\$0.00	\$77,352.00	\$0.00
Total for Other Sources	\$0.00	\$77,352.00	\$0.00
Total for Revenues and Other Sources	\$0.00	\$77,352.00	\$0.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

H - Capital Projects
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	(\$77,352.00)	(\$77,352.00)
8022 - Restated Fund Balance - Beginning of Year	\$0.00	(\$77,352.00)	(\$77,352.00)
Add Revenues and Other Sources	\$0.00	\$77,352.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	(\$77,352.00)

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**L - Library
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$741.00	\$740.00	\$739.00
Total for Cash and Cash Equivalents	\$741.00	\$740.00	\$739.00
Total for Assets	\$741.00	\$740.00	\$739.00
Total for Assets and Deferred Outflows	\$741.00	\$740.00	\$739.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**L - Library
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$740.97	\$740.00	\$739.00
Total for Assigned Fund Balance	\$740.97	\$740.00	\$739.00
Total for Fund Balance	\$740.97	\$740.00	\$739.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$740.97	\$740.00	\$739.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

L - Library
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$2,408.00	\$2,280.00	-
Total for Property Taxes	\$2,408.00	\$2,280.00	\$0.00
Total for Revenues	\$2,408.00	\$2,280.00	\$0.00
Total for Revenues and Other Sources	\$2,408.00	\$2,280.00	\$0.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**L - Library
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Culture			
74104 - Library - Contractual	\$2,408.00	\$2,279.00	-
Total for Culture	\$2,408.00	\$2,279.00	\$0.00
Total for Culture and Recreation	\$2,408.00	\$2,279.00	\$0.00
Total for Expenditures	\$2,408.00	\$2,279.00	\$0.00
Total for Expenditures and Other Uses	\$2,408.00	\$2,279.00	\$0.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

L - Library
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$740.00	\$739.00	\$739.00
8022 - Restated Fund Balance - Beginning of Year	\$740.00	\$739.00	\$739.00
Add Revenues and Other Sources	\$2,408.00	\$2,280.00	\$0.00
Deduct Expenditures and Other Uses	\$2,408.00	\$2,279.00	\$0.00
8029 - Fund Balance - End of Year	\$740.00	\$740.00	\$739.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	\$2,037.00	\$5,139.00
Total for Cash and Cash Equivalents	\$0.00	\$2,037.00	\$5,139.00
Investments			
450 - Investments in Securities	\$3,405.56	-	-
Total for Investments	\$3,405.56	\$0.00	\$0.00
Total for Assets	\$3,405.56	\$2,037.00	\$5,139.00
Total for Assets and Deferred Outflows	\$3,405.56	\$2,037.00	\$5,139.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$1,475.00	\$1,475.00	\$4,535.00
915 - Assigned Unappropriated Fund Balance	\$1,930.56	\$562.00	\$604.00
Total for Assigned Fund Balance	\$3,405.56	\$2,037.00	\$5,139.00
Total for Fund Balance	\$3,405.56	\$2,037.00	\$5,139.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,405.56	\$2,037.00	\$5,139.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$355,498.00	\$342,994.00	\$305,600.00
Total for Property Taxes	\$355,498.00	\$342,994.00	\$305,600.00
Use of Money and Property			
2401 - Interest and Earnings	\$3,516.00	\$1,449.00	\$3,652.00
Total for Use of Money and Property	\$3,516.00	\$1,449.00	\$3,652.00
Total for Revenues	\$359,014.00	\$344,443.00	\$309,252.00
Total for Revenues and Other Sources	\$359,014.00	\$344,443.00	\$309,252.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$357,646.00	\$347,544.00	\$334,131.00
Total for Fire Protection	\$357,646.00	\$347,544.00	\$334,131.00
Total for Public Safety	\$357,646.00	\$347,544.00	\$334,131.00
Total for Expenditures	\$357,646.00	\$347,544.00	\$334,131.00
Total for Expenditures and Other Uses	\$357,646.00	\$347,544.00	\$334,131.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,037.95	\$5,138.95	\$30,017.95
8022 - Restated Fund Balance - Beginning of Year	\$2,037.95	\$5,138.95	\$30,017.95
Add Revenues and Other Sources	\$359,014.00	\$344,443.00	\$309,252.00
Deduct Expenditures and Other Uses	\$357,646.00	\$347,544.00	\$334,131.00
8029 - Fund Balance - End of Year	\$3,405.95	\$2,037.95	\$5,138.95

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$8,083.00	-	-
Total for Cash and Cash Equivalents	\$8,083.00		
Net Other Receivables			
380 - Accounts Receivable	\$109,739.00	-	-
Total for Net Other Receivables	\$109,739.00		
Total for Assets	\$117,822.00		
Total for Assets and Deferred Outflows	\$117,822.00		

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,658.00	-	-
Total for Payables	\$1,658.00		
Due to			
630 - Due To Other Funds	\$41,000.00	-	-
Total for Due to	\$41,000.00		
Total for Liabilities	\$42,658.00		
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$1,658.00	-	-
915 - Assigned Unappropriated Fund Balance	\$73,506.00	-	-
Total for Assigned Fund Balance	\$75,164.00		
Total for Fund Balance	\$75,164.00		
Total for Liabilities, Deferred Inflows and Fund Balances	\$117,822.00		

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
1640 - Ambulance Charges	\$40,428.00	-	-
Total for Departmental Income	\$40,428.00		
Other Revenues			
2770 - Unclassified County Sales Tax	\$78,579.00	-	-
Total for Other Revenues	\$78,579.00		
Total for Revenues	\$119,007.00		
Total for Revenues and Other Sources	\$119,007.00		

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Health			
Other Health			
45404 - Ambulance - Contractual	\$43,842.00	-	-
Total for Other Health	\$43,842.00		
Total for Health	\$43,842.00		
Total for Expenditures	\$43,842.00		
Total for Expenditures and Other Uses	\$43,842.00		

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SM - Special District(s) Miscellaneous
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	-	-
8022 - Restated Fund Balance - Beginning of Year	\$0.00	-	-
Add Revenues and Other Sources	\$119,007.00	-	-
Deduct Expenditures and Other Uses	\$43,842.00	-	-
8029 - Fund Balance - End of Year	\$75,165.00	-	-

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$168.00	\$23,945.00	\$29,508.00
Total for Cash and Cash Equivalents	\$168.00	\$23,945.00	\$29,508.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	\$16,708.00	\$15,887.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$16,708.00	\$15,887.00
Investments			
450 - Investments in Securities	\$3,575.57	-	-
Total for Investments	\$3,575.57	\$0.00	\$0.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$17,402.56	-	-
Total for Restricted Investments	\$17,402.56	\$0.00	\$0.00
Due From			
440 - Due from Other Governments Sewer Manhole Grant	\$83,954.85	-	-
Total for Due From	\$83,954.85	\$0.00	\$0.00
Other Assets			

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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
480 - Prepaid Expenses	-	-	\$318.00
Total for Other Assets	\$0.00	\$0.00	\$318.00
Total for Assets	\$105,100.98	\$40,653.00	\$45,713.00
Total for Assets and Deferred Outflows	\$105,100.98	\$40,653.00	\$45,713.00

Town of Mount Hope
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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,357.61	\$6,513.00	\$8,532.00
Total for Payables	\$1,357.61	\$6,513.00	\$8,532.00
Payroll Liabilities			
710 - Consolidated Payroll	-	-	\$589.00
Total for Payroll Liabilities	\$0.00	\$0.00	\$589.00
Due to			
630 - Due To Other Funds	\$83,954.85	-	\$724.00
Total for Due to	\$83,954.85	\$0.00	\$724.00
Total for Liabilities	\$85,312.46	\$6,513.00	\$9,845.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	-	\$318.00
Total for Nonspendable Fund Balance	\$0.00	\$0.00	\$318.00
Restricted Fund Balance			
878 - Capital Reserve	\$17,402.56	\$16,708.00	\$15,887.00

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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Restricted Fund Balance	\$17,402.56	\$16,708.00	\$15,887.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$2,385.96	\$17,433.00	\$19,663.00
Total for Assigned Fund Balance	\$2,385.96	\$17,433.00	\$19,663.00
Total for Fund Balance	\$19,788.52	\$34,141.00	\$35,868.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$105,100.98	\$40,654.00	\$45,713.00

Town of Mount Hope
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$177,424.00	\$172,089.00	\$167,271.00
Total for Property Taxes	\$177,424.00	\$172,089.00	\$167,271.00
Departmental Income			
2120 - Sewer Rents	-	\$1,600.00	-
Total for Departmental Income	\$0.00	\$1,600.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	\$3,154.00	\$1,977.00	\$2,144.00
Total for Use of Money and Property	\$3,154.00	\$1,977.00	\$2,144.00
Other Revenues			
2706 - Grants From Local Governments	-	-	\$56,045.00
2770 - Unclassified	-	\$211.00	-
Total for Other Revenues	\$0.00	\$211.00	\$56,045.00
Federal Aid			
4089 - Federal Aid Other	\$83,955.00	-	-
Total for Federal Aid	\$83,955.00	\$0.00	\$0.00
Total for Revenues	\$264,533.00	\$175,877.00	\$225,460.00

Town of Mount Hope
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	\$132,497.00
Total for Operating Transfers	\$0.00	\$0.00	\$132,497.00
Total for Other Sources	\$0.00	\$0.00	\$132,497.00
Total for Revenues and Other Sources	\$264,533.00	\$175,877.00	\$357,957.00

Town of Mount Hope
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$1,128.00	\$947.00	\$1,133.00
19894 - General Government Support, Other - Contractual Utilities	\$68,286.00	\$90.00	-
Total for Special Items	\$69,414.00	\$1,037.00	\$1,133.00
Total for General Government Support	\$69,414.00	\$1,037.00	\$1,133.00
Home and Community Services			
Sewage			
81301 - Sewage Treatment and Disposal - Personal Services	-	\$9,430.00	\$28,398.00
81304 - Sewage Treatment and Disposal - Contractual	\$157,755.00	\$113,366.00	\$276,495.00
Total for Sewage	\$157,755.00	\$122,796.00	\$304,893.00
Total for Home and Community Services	\$157,755.00	\$122,796.00	\$304,893.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	-	\$318.00	\$954.00
90308 - Social Security - Employee Benefits	-	\$773.00	\$2,158.00

Town of Mount Hope
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90408 - Workers' Compensation - Employee Benefits	-	\$607.00	\$874.00
Total for Employee Benefits	\$0.00	\$1,698.00	\$3,986.00
Total for Employee Benefits	\$0.00	\$1,698.00	\$3,986.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$45,000.00	\$45,000.00	\$45,000.00
97107 - Serial Bonds - Debt Interest	\$6,715.00	\$7,074.00	\$9,692.00
Total for Debt Service	\$51,715.00	\$52,074.00	\$54,692.00
Total for Debt Service	\$51,715.00	\$52,074.00	\$54,692.00
Total for Expenditures	\$278,884.00	\$177,605.00	\$364,704.00
Total for Expenditures and Other Uses	\$278,884.00	\$177,605.00	\$364,704.00

Town of Mount Hope
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**SS - Special District(s) Sewer
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$34,141.00	\$35,869.00	\$42,616.00
8022 - Restated Fund Balance - Beginning of Year	\$34,141.00	\$35,869.00	\$42,616.00
Add Revenues and Other Sources	\$264,533.00	\$175,877.00	\$357,957.00
Deduct Expenditures and Other Uses	\$278,884.00	\$177,605.00	\$364,704.00
8029 - Fund Balance - End of Year	\$19,790.00	\$34,141.00	\$35,869.00

Town of Mount Hope
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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$189,924.00	\$177,424.00	\$172,089.00
2499 - Est Rev - Use of Money and Property	\$1,400.00	\$1,000.00	\$1,450.00
Total for Estimated Revenue	\$191,324.00	\$178,424.00	\$173,539.00
Total for Estimated Revenues and Other Sources	\$191,324.00	\$178,424.00	\$173,539.00

Town of Mount Hope
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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$20,062.00	\$35,817.00	\$4,430.00
8999 - App - Home and Community Services	\$119,828.00	\$90,891.00	\$94,884.00
9199 - App - Employee Benefits	-	-	\$4,525.00
9899 - App - Debt Service	\$51,434.00	\$51,716.00	\$69,700.00
Total for Estimated Appropriations	\$191,324.00	\$178,424.00	\$173,539.00
Total for Estimated Appropriations and Other Uses	\$191,324.00	\$178,424.00	\$173,539.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2025	12/31/2024	12/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$1,378,929.00	\$1,378,929.00	\$1,378,929.00
Total for Non-Depreciable Capital Assets	\$1,378,929.00	\$1,378,929.00	\$1,378,929.00
Depreciable Capital Assets			
102 - Buildings	\$1,184,367.00	\$1,179,017.00	\$686,656.00
104 - Machinery and Equipment	\$1,149,582.00	\$912,545.00	\$946,215.00
107 - Other Capital Assets	\$2,358,480.00	\$2,199,367.00	\$1,381,317.00
Total for Depreciable Capital Assets	\$4,692,429.00	\$4,290,929.00	\$3,014,188.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	\$976,989.00	-
Total for Other Non-Current Assets	\$0.00	\$976,989.00	\$0.00
Total for Non-Current Assets	\$6,071,358.00	\$6,646,847.00	\$4,393,117.00

Town of Mount Hope
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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2025	12/31/2024	12/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$870,000.00	\$915,000.00	\$960,000.00
Total for Debt Obligations	\$870,000.00	\$915,000.00	\$960,000.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$1,190,836.00	\$976,989.00	\$1,574,247.00
687 - Compensated Absences	\$74,271.00	\$132,862.00	\$123,096.00
Total for Other Long-Term Obligations	\$1,265,107.00	\$1,109,851.00	\$1,697,343.00
Total for Long-Term Obligations	\$2,135,107.00	\$2,024,851.00	\$2,657,343.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$915,000.00	\$0.00	\$45,000.00	\$0.00	\$0.00	\$0.00	\$870,000.00
Total	\$915,000.00	\$0.00	\$45,000.00	\$0.00	\$0.00	\$0.00	\$870,000.00

Town of Mount Hope
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond SEWER PLANT UPGRADES	EFC	12/9/21	5/1/41	\$915,000.00	\$0.00	\$45,000.00	\$0.00	\$0.00	\$0.00	\$870,000.00

Town of Mount Hope
Annual Financial Report
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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$45,000.00	\$6,434.00	\$51,434.00	\$825,000.00
2027	\$45,000.00	\$6,083.00	\$51,083.00	\$780,000.00
2028	\$50,000.00	\$5,734.00	\$55,734.00	\$730,000.00
2029	\$50,000.00	\$5,441.00	\$55,441.00	\$680,000.00
2030	\$50,000.00	\$5,086.00	\$55,086.00	\$630,000.00
2031	\$50,000.00	\$4,580.00	\$54,580.00	\$580,000.00
2032	\$50,000.00	\$4,259.00	\$54,259.00	\$530,000.00
2033	\$55,000.00	\$3,933.00	\$58,933.00	\$475,000.00
2034	\$55,000.00	\$3,548.00	\$58,548.00	\$420,000.00
2035	\$55,000.00	\$3,145.00	\$58,145.00	\$365,000.00
2036	\$55,000.00	\$2,704.00	\$57,704.00	\$310,000.00
2037	\$60,000.00	\$2,131.00	\$62,131.00	\$250,000.00
2038	\$60,000.00	\$1,791.00	\$61,791.00	\$190,000.00

Town of Mount Hope
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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2039	\$60,000.00	\$1,245.00	\$61,245.00	\$130,000.00
2040	\$65,000.00	\$765.00	\$65,765.00	\$65,000.00
2041	\$65,000.00	\$241.00	\$65,241.00	\$0.00
Total	\$870,000.00	\$57,120.00	\$927,120.00	
\$870,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

Town of Mount Hope
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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3927	NOW Municipal	DB	\$327,019.71	\$0.00	(\$7,600.00)	\$0.00	\$319,419.71
3189	NOW Municipal	A	\$143,538.32	\$0.00	\$0.00	\$0.00	\$143,538.32
3809	Public Fund Municipal	A	\$350,394.03	\$0.00	\$0.00	\$0.00	\$350,394.03
2637	Public Fund Municipal	L	\$740.97	\$0.00	\$0.00	\$0.00	\$740.97
6241	MMDA Municipal	SS	\$165.88	\$0.00	\$0.00	\$0.00	\$165.88
8898	MMDA Municipal	B	\$52,862.29	\$0.00	\$0.00	\$0.00	\$52,862.29
4280	MMDA Municipal	A	\$11,554.53	\$0.00	\$0.00	\$0.00	\$11,554.53
4248	MMDA Municipal	A	\$442.71	\$0.00	\$0.00	\$0.00	\$442.71
2640	Savings	A	\$70,000.00	\$0.00	\$0.00	\$0.00	\$70,000.00
5835	Checking	B	\$99.16	\$0.00	\$0.00	\$0.00	\$99.16
5836	Checking	DB	\$15.24	\$0.00	\$0.00	\$0.00	\$15.24
5838	Checking	CR	\$353.00	\$0.00	\$0.00	\$0.00	\$353.00

Town of Mount Hope
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For the Fiscal Period 01/01/2025 - 12/31/2025

Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
5839	Checking	DA	\$3,511.01	\$0.00	\$0.00	\$0.00	\$3,511.01
5796	Checking	B	\$8,520.37	\$0.00	\$0.00	\$0.00	\$8,520.37
5797	Checking	DB	\$27,425.49	\$0.00	\$0.00	\$0.00	\$27,425.49
5695	Checking	A	\$20,269.44	\$0.00	\$0.00	\$0.00	\$20,269.44
6057	Checking	A	\$2,644.10	\$0.00	\$0.00	\$0.00	\$2,644.10
6608	Checking	A	\$5.00	\$0.00	\$0.00	\$0.00	\$5.00
5834	Checking	A	\$198,183.58	\$7,600.00	(\$127,292.37)	\$0.00	\$78,491.21
5795	Checking	A	\$50,433.93	\$0.00	(\$1,658.30)	\$0.00	\$48,775.63
3825	Savings	A	\$16,200.00	\$0.00	\$0.00	\$0.00	\$16,200.00
8885	MMDA Municipal	B	\$157,984.74	\$0.00	\$0.00	\$0.00	\$157,984.74
3889	MMDA Municipal	A	\$402,624.85	\$0.00	\$0.00	\$0.00	\$402,624.85
3192	MMDA Municipal	B	\$84,622.97	\$0.00	\$0.00	\$0.00	\$84,622.97
3812	Public Fund Municipal	A	\$16.02	\$0.00	\$0.00	\$0.00	\$16.02

Town of Mount Hope
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Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
5837	Checking	SS	\$2.12	\$0.00	\$0.00	\$0.00	\$2.12
5840	Checking	SM	\$198.69	\$0.00	\$0.00	\$0.00	\$198.69
Total			\$1,929,828.15	\$7,600.00	(\$136,550.67)	\$0.00	\$1,800,877.48
Total Cash From Financials							\$1,800,877.28

Town of Mount Hope
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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$1,929,828.15
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,772,893.33
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$2,272,893.33

Investments and Collateralization of Investments

Investments From Financials	\$7,003,266.18
Market Value as of Fiscal Year End Date	\$7,003,266.18
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$7,003,266.18

Town of Mount Hope
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For the Fiscal Period 01/01/2025 - 12/31/2025

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
13	48	0	7

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Local Pension Fund					
State Retirement System	\$161,342.33	8	18		0
Police Retirement	\$126,428.19	1	17		0
Social Security	\$145,602.56	13	48		0
Worker's Compensation	\$59,854.00	13	48		0
Life Insurance					
Unemployment Insurance					
Disability Insurance					
Hospital, Medical and Dental Insurance	\$491,725.00	13	0		7
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Fire Retirement					
Employee Benefits, Other					
Total Employee Benefits Paid	\$984,952.08				